



Corrections Corporation of America Elects Board of Directors At 2002 Annual Meeting of Stockholders

May 17, 2002

NASHVILLE, Tenn., May 17, 2002 /PRNewswire-FirstCall via COMTEX/ -- Corrections Corporation of America (NYSE: CXW) announced today that at its 2002 Annual Stockholders Meeting held on Thursday, May 16, 2002, its stockholders elected ten members to the Company's Board of Directors.

The following ten individuals were elected as directors at the annual meeting, for a term expiring at the Company's 2003 annual meeting of stockholders: William F. Andrews, John D. Ferguson, Lucius E. Burch, III, John D. Correnti, John R. Horne, C. Michael Jacobi, Charles L. Overby, John R. Prann, Jr., Joseph V. Russell and Henri L. Wedell. At the annual meeting the Company also announced the engagement of Ernst & Young LLP as the Company's new independent auditors, replacing Arthur Andersen LLP.

About the Company

The Company is the nation's largest owner and operator of privatized correctional and detention facilities and one of the largest prison operators in the United States, behind only the federal government and four states. The Company currently owns 39 correctional, detention and juvenile facilities, three of which are leased to other operators, and two additional facilities which are not yet in operation. The Company also has a leasehold interest in a juvenile facility. Following the termination of the Company's Guayama, Puerto Rico contract, the Company will operate 60 facilities, including 36 company-owned facilities, with a total design capacity of approximately 59,000 beds in 21 states and the District of Columbia. The Company specializes in owning, operating and managing prisons and other correctional facilities and providing inmate residential and prisoner transportation services for governmental agencies. In addition to providing the fundamental residential services relating to inmates, the Company's facilities offer a variety of rehabilitation and educational programs, including basic education, life skills and employment training and substance abuse treatment. These services are intended to reduce recidivism and to prepare inmates for their successful re-entry into society upon their release. The Company also provides health care (including medical, dental and psychiatric services), food services and work and recreational programs.

The Company takes no responsibility for updating the information contained in this press release following the date hereof or for any changes or modifications made to this press release or the information contained herein by any third-parties, including, but not limited to, any wire or internet services.

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