FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington D.C. 20549

| Washington, D.C. 20549                       | OMB APP     | ROVAL |
|--|-------------|-------|
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number: | 3235  |

| - 1 |                          |           |  |  |  |  |  |  |  |
|-----|--------------------------|-----------|--|--|--|--|--|--|--|
|     | OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
|     | Estimated average burden |           |  |  |  |  |  |  |  |
|     | hours per response:      | 0.5       |  |  |  |  |  |  |  |
|     |                          |           |  |  |  |  |  |  |  |

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     BOULDIN KENNETH A |   |  |  |             |        | 2. Issuer Name and Ticker or Trading Symbol CORRECTIONS CORP OF AMERICA CXW ] |                  |  |              |  |               |                     |  |                                     |   | k all applic<br>Director  | able)                                 | ) Pers   | on(s) to Issu<br>10% Ow<br>Other (s                                | ner |  |
|---|---|--|--|-------------|--------|---|------------------|--|--------------|--|---------------|---------------------|--|-------------------------------------|---|---|---------------------------------------|--|--|-----|--|
| (Last) 10 BURT  | ,   | irst)<br>S BOULEVARD                       | (Middle)                                       |             |        | 3. Date of Earliest Transaction (Month/Day/Year) 03/09/2004                   |                  |  |              |  |               |                     |  | X                                   | below)<br>EVP, C                                    | hief Dev  | elopr                                 | below) ment Officer  |  |     |  |
| (Street)  NASHV   |   |  | 37215<br>(Zip)                                 |             |        | 4. If Amendment, Date of Original Filed (Month/Day/Year) 03/09/2004           |                  |  |              |  |               |                     |  | 6. Indi<br>Line)<br>X               | Form fil  | ridual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |                                       |  |  |     |  |
|   |   | Tal  | ole I - No                                     | n-Der       | ivativ | e Se  | curi             | ties Ad  | cqui         | red, Di  | isp           | osed of             | f, or Bei                                | nefic                               | cially  | Owned   |                                       |  |  |     |  |
| Date  |   | Date                                       | nsaction                                       | Day/Year) i |        | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                   |                  | Transaction Code (Instr.   |              | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4 |               |                     | and 5) Securitie<br>Beneficia<br>Owned F |                                     | s For<br>ally (D)<br>following (I) (I               |   | : Direct I<br>r Indirect I<br>str. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership                      |  |     |  |
|   |   |  |  |             |        |   |                  | Code V   |              | Amount   | (A) or<br>(D) |                     |  | Reported<br>Transact<br>(Instr. 3 a | ion(s)  |   |                                       | Instr. 4)  |  |     |  |
| CXW Common Stock 03/0                                       |   |  | 09/200   | 2004        |        | 1   | M <sup>(1)</sup> |  | 10,000       | ) A  | \$            | 16.74               | 10,                                      | 000                                 |   | D   |                                       |  |  |     |  |
| CXW Common Stock 03/0                                       |   |  | 09/200   | /2004       |        |   | S <sup>(1)</sup> |  | 10,000       | ) D  | \$            | 34.92               | 0  |                                     | D   |   |                                       |  |  |     |  |
|   |   |  | Table II -                                     |             |        |   |                  |  |              |  |               | sed of,<br>onvertib |  |                                     |   | wned  |                                       |  |  |     |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)         | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Day | Date,       |        | ransaction<br>ode (Instr.<br>)  |                  | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) (Instr.<br>3, 4 and 5) |              | ate Exerc<br>iration Da<br>nth/Day/Y                       | te            | of Securities       |  |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)                                   | s<br>lly                              | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |     |  |
|   |   |  |  |             | Code   | v   | (A)              | (D)  | Date<br>Exer | e<br>rcisable  |               | xpiration<br>ate    | Title                                    | Amo<br>or<br>Nun<br>of<br>Sha       |   |   |                                       |  |  |     |  |
| Employee<br>Stock<br>Option<br>Right to                     | \$16.74   | 03/09/2004                                 |  |             | M      |   |                  | 10,000   | 02/1         | 2/2004 <sup>(2)</sup>                                      | 02            | 2/12/2013           | CXW<br>Common<br>Stock                   | 10,                                 | 000   | \$16.74   | 115,00                                | 0  | D  |     |  |

## **Explanation of Responses:**

- 1. Represents partial exercise of employee stock option and sale of shares acquired through exercise.
- 2. After the reported exercise, 31, 667 shares remain exercisable. The remaining 83,333 shares will become exercisable in equal increments on February 12, 2005 and 2006.

## Remarks:

This amendment being filed to correct number of shares benefically owned as a result of the disposition of shares.

Kenneth Bouldin 03/10/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.